

Doylestown Township Finance Committee Minutes
Wednesday, March 25th, 2026 7:00pm
Doylestown Township Municipal Building, Caucus Room, 425 Wells Road

Attendees (Finance Committee)

- 1) Michael Ivcic, Vice-Chair
- 3) Jason Showmaker, Member
- 4) Chris Giolli, Member
- 4) Absent – Eric Cornwell

Attendees (Township)

- 1) Christina Maida, Supervisor Liaison
- 3) Ken Wallace, Finance Director
- 4) John Michael Signorelli, Assistant Finance Director

Call to Order: Meeting commenced at 7:00PM

1. Reorganization:

Present members proceeded with committee reorganization:

Mr. Showmaker made a motion to nominate Eric Cornwell to serve as chairman, seconded by Mr. Ivcic. The motion passed unanimously.

Mr. Showmaker made a motion to nominate Michael Ivcic, seconded by Mr. Giolli. The motion passed unanimously.

Mr. Ivcic made a motion to nominate Jason Showmaker, seconded by Mr. Giolli. The motion passed unanimously.

2. Minutes Approval: Motion to approve minutes from October 22nd, 2025 made by Mr. Showmaker seconded by Mr. Ivcic. Motion passed unanimously.

3. Preliminary Review of Financials of 2025 – Ken Wallace provided an overview. EIT revenue increased 4.2% from the previous year. Ken further discussed Overview of EIT, broken down by quarter. Discussion about building permits by year and project sizes. The township budgeted revenue of \$16,999M but recognized \$17,924M (or \$925,777 above budget). Mr. Wallace spoke through the 2025 expenses.

The township budgeted expenses of \$16,686M but recognized \$16,108M (or \$578,264 below budget.)

First two months of 2026 have been strong. Cash reserves are in a healthy position. With tax invoices being sent out, the township

4. 2026 Goals and Projects

The township has charged the tax collector to collect \$6.3MM in 2026. Mr. Wallace does not anticipate major factors affecting the cash position in the coming year.

Upcoming items to keep

Police contracts

Kid's Castle project

Bike & Hike trail projects in 27 & 28

5. Adjournment - Motion to adjourn made by Mr. Showmaker seconded by Mr. Ivicic, all in favor. Meeting adjourned at 8:07PM.

Respectfully submitted,
Jason Showmaker, Secretary
Finance Committee

Township budget; page 74 & 75

Capital requests are continuing to increase. For 2025, the Township is using \$1.2M in budget surplus to fund capital; township will likely not continue funding capital this way. Discussed prior millage plan and provided an overview of the 'capital funds. There are currently 3 funds make up the revenue and spending of capital: capital Reserve & Offsite & Park and Recreation. Overview of the grant process; grants typically are reimbursed between 30-90 days.

- Reserves were used over the last few years for multiple projects:
- Community Recreation Center
- Accelerated Road Program
- Funding Capital

2026 Capital Planning highlights:

- The Township needs a pause to finish the capital projects that were already approved and establish a long-term funding plan
- Finance proposes no new capital requests for 2026 budget cycle

2026 Budget Recommendation:

- Millage: 1mill increase into the General Fund to fund capital (approx. \$280,341)
- Budget Surplus: any budget surplus in that year, will assist to fund next fiscal year capital projects
- No more than 7 projects but must stay within the millage/budget surplus amount

- This excludes roads, bridges, and trail maintenance; separate fund and millage assigned

Mr. Cornwell asked about the Country Club easement; Ms. Mason confirmed that the easement expires in January 2027.

3. Capital Long Term Funding - Dependent on the budget work session discussions, finance will look to create a long-term funding plan for capital

- Items up for discussion:
 - Create a gradual millage increase approach
 - Continue to limit/push out capital until proper funding is in place

4. Budget Work Session Topics: The budget workshop will be held Tuesday, June 3rd, 2025 at 5PM discussing possible subjects to include but not limited to: Review of 2024 Final Results, 2026 Capital Planning & Long-Term Capital Planning.

5. Adjournment - Motion to adjourn made by Mr. Showmaker seconded by Mr. Ivcic, all in favor. Meeting adjourned at 8:07PM.

Respectfully submitted,
Jason Showmaker
Finance Committee