

**DOYLESTOWN TOWNSHIP
MUNICIPAL AUTHORITY**

2017 BUDGET

**DOYLESTOWN TOWNSHIP MUNICIPAL AUTHORITY
2017 BUDGET BY FUND**

General Fund

New Revenues in 2017	2,289,780	
Plus 2017 Begin. Fund Balance	1,321,943	
Less 2017 General Operating Expenses	(636,900)	
Less 2017 Other Services payable to Doy. Township	(979,704)	
Total Revenue Available	<u>1,995,119</u>	
2017 General Fund Balance Prior to Transfer		1,995,119
Less Transfer to Repair and Replacement Fund in 2017		(400,000)
Less Transfer to Capital Improvement Fund in 2017		<u>-</u>
2017 General Fund Balance		<u>1,595,119</u>

Repair & Replacement Fund

New Revenues in 2017	239	
Plus 2017 Begin. Fund Balance	177,274	
Plus Transfer in 2017 from General Fund	400,000	
Less 2017 Water Operating Expenses	(173,000)	
Total Revenue Available	<u>404,513</u>	
Less 2017 Capital Projects Expenses	(122,600)	
2017 Repair & Replacement Fund Balance		<u>281,913</u>

Capital Improvement Fund

New Revenues in 2017	1,959,094	
Plus Transfer in 2017 from General Fund	-	
Plus 2017 Begin. Fund Balance	5,058,325	
Total Revenue Available	<u>7,017,419</u>	
Less 2017 Capital Projects Expenses	(4,009,000)	
Less 2017 PLGIT Placement Fee	(2,000)	
2017 Capital Improvement Fund Balance		<u>3,006,419</u>

Debt Service Reserve Fund

New Revenues in 2017	743	
Plus 2017 Begin. Fund Balance	66,298	
Less 2017 Principal & Interest Expense	(45,323)	
Less 2017 PLGIT Placement Fee	(402)	
2017 Debt Service Reserve Balance		<u>21,316</u>

Total Fund Balances Ending 2017		<u><u>4,904,768</u></u>
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**DOYLESTOWN TOWNSHIP MUNICIPAL AUTHORITY
2017 BUDGET SUMMARY**

New Revenues in 2017 4,249,856

Fixed Costs

General Fund:

Office Supplies, Utilities, Insurance, Advertising, Postage, Professional,	636,900
Financial Software Program, Printing, Chemicals, Travel, Dues and Subscriptions, etc.	
Other Services payable to Doylestown Township	979,704

Total Fixed Costs all Funds 1,616,604

Net Revenue less Operations Cost 2,633,252

Repair & Improvement Fund

Water Operating Expenses	173,000
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Total Repair & Improvement all Funds 173,000

Capital Improvement Fund

PLGIT Placement Fee	2,000
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Total Capital Improvement all Funds 2,000

Debt Service

Debt Service all Funds 2017	45,323
PLGIT Placement Fee	402

Total Debt Service all Funds 45,725

2017 Year Total Net Revenue(Loss) **2,412,527**

2017 Carryover

General Fund	1,321,943
Repair & Replacement Fund	177,274
Capital Improvement Fund	5,058,325
Debt Service Reserve	66,298

Total 2017 Carryover **6,623,841**

Capital Projects

Repair & Replacement Fund	122,600
Capital Improvement Fund	4,009,000

Total Capital Projects all Funds **4,131,600**

Total Fund Balances Ending 2017 **4,904,768**