

**Doylestown Township Finance Committee Meeting Minutes**  
**Wednesday, August 23, 2023@ 7:01 PM**  
**DRAFT Minutes**

**Resident Members**

Brenda Jones Bray, Chair  
Joe Volk, Secretary  
Jason Showmaker

**Township Participants**

Ken Wallace, Township Finance Director  
Stephanie Mason, Township Manager  
Dave Tomko, Twp. Public Works Director  
Jen Herring, Liaison, Board of Supervisors  
Ed Ebenbach, Twp. Budget Consultant  
Rob Caraselli Community Observer  
Trish Murphy, Community Observer

**Call To Order:** 7:01 PM. Welcome by Chair Brenda Jones Bray.

**Minutes Approval – May 16, 2023:** Motion was made by Jason Showmaker and seconded by Joe Volk to approve the May 16, 2023 minutes. The motion was unanimously approved.

**Preliminary 2022 Financials Update:** Ken Wallace led a discussion re-preliminary 2022 financials update and reviewed a draft of the 2022 financial statements. Long term debt is approximately \$18 Million: Transfer to Bucks County Water and Sewer Authority will lower long term debt to \$11 Million.

**Proposed 2024 Fund Balance Policy:** Ken Wallace talked about the proposed 2024 Fund Balance Policy.

**Preliminary 2023 Forecast:** Ed Ebenbach reviewed the preliminary 2023 forecast: It was reported the township will come out ahead by half a million then budgeted. Real Estate Taxes are forecasted to be better. Police car gas usage dollars are down. Surplus equipment sales are up. Insurance reimbursements are up. Code enforcement overtime is up. Police tuition reimbursement is down, Police vehicle budget is up \$60,000. Kids castle security system is working.

**Community Recreation Center & Park Improvements:** Brenda Jones Bray led a discussion regarding the community recreation center and park improvements.

**Adjournment:** A motion was made by Jason Showmaker and seconded by Joe Volk to adjourn the meeting at 8:53 PM. The motion was unanimously approved. A joint meeting with the Board of Supervisors will be held on September 19, 2023. The next Doylestown Township Finance Committee Meeting is scheduled for October 25, 2023.

Respectfully Submitted,

Joe Volk, Secretary