

Doylestown Township - Ways and Means Committee

Meeting Minutes for March 23, 2022

Meetings held 4th Wednesdays at 7PM.

No meeting in November, December meeting is 2nd Wednesday.

| Resident Members | IN | Township Participants | IN |
|----------------------------|------|--|------|
| Brenda Bray - Chair | X | Jennifer Herring- Board of Supervisors - Liaison | Zoom |
| Mike Paulosky – Vice Chair | X | Stephanie Mason – Township Manager | X |
| Colleen Mullin | Zoom | Ken Wallace – Township Finance Director | X |
| Joe Delikat | No | Dave Tomko - Township Director of Operations | Zoom |
| Bob Salanik | X | Ed Ebenbach – Budget Consultant | X |
| Eric Cornwell | Zoom | Jamie Doyle PFM | Zoom |
| Joe Volk | Zoom | | |
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Ms. Bray called the meeting to order at 7:00 pm. A quorum was present, and the following matters were discussed.

1. Approval of Prior Meeting Minutes

The minutes of the February 23, 2022, meeting were approved upon a motion by Colleen Mullin and seconded by Eric Cornwell.

2. Public Financial Management (PFM) Presentation

- a. Interest Rates Jamie Doyle presented an information package on interest rates that indicate that although interest rates are rising, they are still at historically very low.
- b. Financing options Jamie reviewed information regarding the townships existing debt obligations and options for borrowing additional funds for road improvements and the proposed recreation center. She also outlined the townships borrowing capacity and its debt limitations. A discussion followed regarding various borrowing options and term of borrowing.
- c. Borrowing Model Ed Ebenbach presented information regarding various scenarios on the length of time the money would be borrowed and how it would be used.
- d. Next Steps The road maintenance program and its related borrowing will be discussed at the budget meeting set for April 19th.

3. Review of 2021 Operations

- o Ken Wallace reported that the auditors began work on the week of March 14th, it appears as if the actual financial operation will be \$600,000 better than reported in the projections made in October of 2021. This is primarily due to excess revenue from the Earned Income Tax and the Local Services Tax, also some expenses were lower than projected.

4. 2021 Audit Update

- o Ken Wallace reported that the township is using a new set of auditors for 2021. Some field work has been done and the auditors are due to return the week of April 18th.
- o Ken noted that our previous auditing firm is no longer doing municipal work and that they were at the end of their 3-year contract.

5. Contract Negotiations with Police

- a. Ms. Mason reported that this processing has not begun and isn't expected to begin until June of this year.

6. Parks and Recreation Community Center

- a. March 15 Presentation to the BOS Dave Tomko reviewed the site modifications providing additional parking spaces, also additional pickle ball courts and less tennis courts, also geothermal test well drilling will be starting shortly, and the solar energy survey is underway.
- b. MKSD March Report this report was circulated to the committee for review.
- c. Grant Funding Green Energy Loan Fund Stephanie indicated that two grant application for project funding have been submitted. Mike Paulosky reviewed his extensive research on federal and state grant possibilities. He has reached out to state and federal legislators seeking their guidance and reported that many of the prior funding programs previously available have expired. He stated that there could be some possibilities from “Build Back Better” funding. Also, his research on the “green energy loan” program is designed mostly for building retrofit projects.

7. Preparation for April 19 BOD Budget Meeting

- a. Ed Ebenbach indicated that the initial presentation will include 2021 actuals and discussion of the road schedule and funding assumptions, an also topics which will require detailed discussions by the BOS

8. Adjournment

- a. Upon a motion by Mike Paulosky and seconded by Bob Salanik , the meeting was adjourned at 8:29pm.

9. Next meeting

April 27, 2022

Budget Meeting April 19, 2022, 5:00 P.M.

Respectfully Submitted
Robert Salanik